



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) Current Year Quarter 30.09.15 RM'000	Preceding Year Corresponding Quarter 30.09.14 RM'000	(Unaudited) Current Year To Date 30.09.15 RM'000	Preceding Year Corresponding Period 30.09.14 RM'000
Revenue		34,696	16,268	91,708	51,708
Cost of sales		<u>(29,779)</u>	<u>(15,933)</u>	<u>(78,200)</u>	<u>(49,255)</u>
Gross profit		4,917	335	13,508	2,453
Other operating income		583	31	792	265
Administrative expenses		<u>(4,458)</u>	<u>(1,590)</u>	<u>(8,934)</u>	<u>(4,358)</u>
Operating profit		1,042	(1,224)	5,366	(1,640)
Finance costs		<u>(197)</u>	<u>(101)</u>	<u>(571)</u>	<u>(179)</u>
Profit / (loss) before taxation	22	845	(1,325)	4,795	(1,819)
	18	<u>(160)</u>	<u>-</u>	<u>(910)</u>	<u>(96)</u>
Total comprehensive income for the period		<u>685</u>	<u>(1,325)</u>	<u>3,885</u>	<u>(1,915)</u>
Profit / (loss) attributable to:					
-Owners of the parent		1,324	(968)	4,572	(1,283)
-Non-controlling interests		<u>(639)</u>	<u>(357)</u>	<u>(687)</u>	<u>(632)</u>
		<u>685</u>	<u>(1,325)</u>	<u>3,885</u>	<u>(1,915)</u>
Earnings per share attributable to owners of the parent (sen) :	24				
- Basic		<u>1.08</u>	<u>(0.79)</u>	<u>3.72</u>	<u>(1.04)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015
 (The figures have not been audited)

	Unaudited At End Of Current Year To Date 30.09.15 RM'000	Audited At End Of Preceding Financial Year 31.12.14 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	32,317	27,054
Development costs	29	73
	<u>32,346</u>	<u>27,127</u>
CURRENT ASSETS		
Inventories	17,264	15,417
Trade receivables	32,077	13,016
Other receivables, deposits and prepayments	1,508	726
Tax recoverable	-	92
Cash and cash equivalents	3,167	4,223
	<u>54,016</u>	<u>33,474</u>
TOTAL ASSETS	<u>86,362</u>	<u>60,601</u>
EQUITY AND LIABILITIES		
Share capital	12,300	12,300
Share premium	2,954	2,954
Retained profits	19,151	14,579
	<u>34,405</u>	<u>29,833</u>
Non controlling interests	(1,741)	(1,054)
TOTAL EQUITY	<u>32,664</u>	<u>28,779</u>
Non-current liabilities		
Borrowings	6,165	7,226
Deferred tax liabilities	964	964
	<u>7,129</u>	<u>8,190</u>
Current liabilities		
Trade payables	25,283	14,719
Other payables and accruals	12,544	2,844
Borrowings	8,323	6,064
Provision for taxation	419	5
	<u>46,569</u>	<u>23,632</u>
TOTAL LIABILITIES	<u>53,698</u>	<u>31,822</u>
TOTAL EQUITY AND LIABILITIES	<u>86,362</u>	<u>60,601</u>
Net assets per share (RM)	<u>0.2656</u>	<u>0.2340</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015
(The figures have not been audited)**

	Current Year To Date 30.09.15 RM'000	Preceding Year Corresponding Period 30.09.14 RM'000
Cash flows from operating activities		
Profit before taxation	4,795	(1,819)
Adjustments for :		
-Non cash items	4,624	2,894
-Interest expense	571	179
-Interest income	(3)	(0)
Operating profit before working capital changes	<u>9,987</u>	<u>1,254</u>
(Increase)/Decrease in inventories	(1,847)	(2,350)
(Increase)/Decrease in receivables	(19,843)	3,583
Increase/(Decrease) in payables	<u>19,769</u>	<u>929</u>
Cash generated from operations	8,066	3,416
Income tax paid	(335)	(308)
Interest paid	<u>(571)</u>	<u>(179)</u>
Net cash generated from operating activities	7,160	2,929
Cash flows from investing activities		
Interest received	3	0
Proceed from disposal of property, plant and equipment	-	47
Purchase of property, plant and equipment *	<u>(8,254)</u>	<u>(3,344)</u>
Net cash used in investing activities	(8,251)	(3,297)
Cash flows from financing activities		
Payment of finance lease	(693)	(458)
Drawdown of term loan	-	-
Drawdown of banker acceptance	924	-
Repayment of term loans	<u>(196)</u>	<u>-</u>
Net cash from financing activities	35	(458)
Net (decrease)/increase in cash and cash equivalents	(1,056)	(826)
Cash and cash equivalents at beginning	<u>4,223</u>	<u>2,648</u>
Cash and cash equivalents at end	<u><u>3,167</u></u>	<u><u>1,822</u></u>
Cash and cash equivalent comprise:		
Short term funds with a licensed financial institution	3	3
Cash and bank balances	3,164	1,819
Bank overdrafts	-	-
	<u>3,167</u>	<u>1,822</u>
Notes :		
* Purchase of property, plant and equipment		
Total acquisition cost	8,787	9,137
Acquired under hire purchase loans	<u>(533)</u>	<u>-5,793</u>
Total cash acquisition	<u><u>8,254</u></u>	<u><u>3,344</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**
(The figures have not been audited)

	<----- Attributable to the owners of the parent ----->					
	< Non distributable >			< Distributable >		
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2015	12,300	2,954	14,579	29,833	(1,054)	28,779
Total comprehensive income for the period	-	-	4,572	4,572	(687)	3,885
Balance as at 30 September 2015	<u>12,300</u>	<u>2,954</u>	<u>19,151</u>	<u>34,405</u>	<u>(1,741)</u>	<u>32,664</u>

	<----- Attributable to the owners of the parent ----->					
	< Non distributable >			< Distributable >		
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2014	12,300	2,954	15,699	30,953	(70)	30,883
Total comprehensive income for the period	-	-	(1,283)	(1,283)	(632)	(1,915)
Balance as at 30 September 2014	<u>12,300</u>	<u>2,954</u>	<u>14,416</u>	<u>29,670</u>	<u>(702)</u>	<u>28,968</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to this report)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

Explanatory notes in compliance with the reporting requirements of MFRS 134 - Interim Financial Reporting

1. Basis Of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2014.

At the date of authorisation of this Report, the following MFRSs and Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

Effective for annual periods beginning on or after 1 July 2014

Amendments to MFRS 119 *Defined Benefit Plans: Employee Contributions*
 Amendments to MFRSs *Annual improvements to MFRSs 2010-2012 Cycle*
 Amendments to MFRSs *Annual improvements to MFRSs 2011-2013 Cycle*

Effective for annual periods beginning on or after 1 January 2016

MFRS 14 *Regulatory Deferral Accounts*
 Amendments to MFRS 10, MFRS 12 and MFRS 128 *Investment Entities: Applying the Consolidation Exception*
 Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
 Amendments to MFRS 11 *Accounting for Acquisitions of Interests in Joint Operations*
 Amendments to MFRS 101 *Disclosure Initiative*
 Amendments to MFRS 116 and MFRS 138 *Clarification of Acceptable Methods of Depreciation and Amortisation*
 Amendments to MFRS 116 and MFRS 141 *Agriculture: Bearer Plants*
 Amendments to MFRS 127 *Equity Method in Separate Financial Statements*
 Amendments to MFRSs *Annual Improvements to MFRSs 2012-2014 Cycle*

Effective for annual periods beginning on or after 1 January 2017

MFRS 15 *Revenue from Contracts with Customers*

Effective for annual periods beginning on or after 1 January 2018

MFRS 9 *Financial Instruments* (IFRS 9 issued by IASB in July 2014)
 Amendments to MFRS 7 *Mandatory Date of MFRS 9 and Transition Disclosures*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group and of the Company upon adoption except as mentioned below:

MFRS 15 Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue - Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of MFRS 15 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 15.

2. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2014 were not subject to any audit qualification.

3. Seasonality Or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes In Estimates Of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt And Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividends Paid

No dividend has been paid in respect of the current quarter under review.

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 30 September 2015

	Electronic products RM'000	Investment Holding RM'000	Elimination	Total RM'000
Segment Revenue				
Revenue from external customers	91,708	0	-	91,708
Inter-segment revenue	-	-	-	-
Total revenue	<u>91,708</u>	<u>0</u>	<u>-</u>	<u>91,708</u>
Segment Results				
Interest income	5,552	(189)	-	5,363
Interest expense				3
Profit before taxation				<u>(571)</u>
Taxation				4,795
Net profit for the period				<u>(910)</u> <u>3,885</u>

Results for the Year-To-Date ended 30 September 2014

	Electronic products RM'000	Investment Holding RM'000	Elimination	Total RM'000
Segment Revenue				
Revenue from external customers	51,708	0	-	51,708
Inter-segment revenue	-	-	-	-
Total revenue	<u>51,708</u>	<u>0</u>	<u>-</u>	<u>51,708</u>
Segment Results				
Interest income	(1,497)	(143)	-	(1,640)
Interest expense				-
Profit before taxation				<u>(179)</u>
Taxation				(1,819)
Net loss for the period				<u>(96)</u> <u>(1,915)</u>



9. Valuation Of Property, Plant And Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 30 September 2015.

As at 30 September 2015, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

11. Changes In The Composition Of The Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities And Contingent Assets

There were no contingent liabilities and contingent assets since the last annual balance sheet as at 31 December 2014.

13. Capital Commitments

There was no capital expenditure contracted but not provided for in the unaudited interim financial report of the Group during the current financial year under review.

14. Review Of Performance For The Current Financial Quarter And Financial Year-To-Date

	Current Year	Preceding Year Corresponding	Current Year	Preceding Year Corresponding
	Quarter 30.09.15	Quarter 30.09.14	To Date 30.09.15	Period 30.09.14
	RM'000	RM'000	RM'000	RM'000
Revenue	34,696	16,268	91,708	51,708
Profit / (loss) before taxation	845	(1,325)	4,795	(1,819)

For the 3rd financial quarter under review, the Group recorded revenue of RM34.70 million, representing an increase of 113.28% compared to the corresponding quarter in the preceding year. For the year to date, the revenue was soared by RM40 million or 77.36% which was mainly due to the higher demand of LED Application and Customision product.

Accordingly, the Group registered a profit before taxation of RM4.80 million for the financial year as against to loss before taxation of RM1.82 million as compared to the preceding year's corresponding period.

15. Comment On Material Change In Profit Before Taxation With Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter
	30.09.15	30.06.15
	RM'000	RM'000
Revenue	34,696	31,962
Profit before taxation	845	2,102
Profit before taxation margin	2.44%	6.58%

The Group revenue for the current quarter increased by RM2.74 million or 8.60% to RM34.70 million as compared to the previous quarter's revenue of RM31.96 million. However, the Group posted a lower profit before taxation of RM0.85 million during the quarter as compared to the profit before taxation of RM2.10 million in the immediate preceding quarter. The lower profit margin was mainly attributable to higher losses from foreign currency exchange transactions.

16. Commentary On Prospects

With the improvement of demand in electrical and electronic industry and the expansion of production capacity by the Group, the Board has the view that the Group will achieve satisfactory performance till the end of the financial year ending 31 December 2015.

17. Profit Forecast Or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

18. Taxation

Current Year	Current Year
Quarter	To Date
30.09.15	30.09.15
RM'000	RM'000

Taxation comprise the following :

Based on results for the period

- Current taxation	160	910
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The Group's effective tax rate for the current year to date was lower than the statutory tax rate of 25% due to the utilisation of unabsorbed reinvestment allowance in its subsidiaries.

19. Corporate Proposals

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

On 11 November 2015, the Board announced that the Company proposes to undertake a special Bumiputera issue of up to 21,100,000 new ordinary shares of RM0.10 each in the Company, representing approximately 12.5% of the Company's enlarged issued and paid-up share capital, i.e. after the Proposed Special Bumiputera Issue, to Bumiputera investors to be identified and/or approved by the Ministry of International Trade and Industry at an issue price to be determined after obtaining all relevant approvals.

The Board had on 20 November 2015 submitted the application to the Ministry of International Trade and Industry

20. Group Borrowings And Debt Securities

Particulars of the Group's borrowings denominated in Ringgit Malaysia as at 30 September 2015 are as follow:-

Group borrowings	RM'000
<u>Short term</u>	
Bank overdraft	-
Banker acceptance	5,250
Invoice financing	1,000
Finance lease liabilities - Secured	1,791
Term Loan	282
	<u>8,323</u>
<u>Long term</u>	
Finance lease liabilities - Secured	3,605
Term Loan	2,559
	<u>6,164</u>
Total	<u>14,487</u>

21 Dividend Payable

No interim or final ordinary dividend was proposed or declared for the financial period ended 30 September 2015.

22 Profit before taxation

	Current Year Quarter 30.09.15 RM'000	Current Year To Date 30.09.15 RM'000
Profit before taxation is derived from after charging/(crediting)		
Amortisation of development costs	15	44
Depreciation of property, plant and equipment	1,299	3,524
Interest expense	196	571
Interest income	2	3
Realised loss on foreign exchange	1,023	1,038
Unrealised loss on foreign exchange	635	1,056

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 September 2015.

23 Disclosures of Realised And Unrealised Profits/Losses

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	As at 30.09.15 RM'000	As at 31.12.14 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	24,768	19,970
-Deferred tax liabilities	(964)	(964)
-Unrealised	(1,056)	(207)
	<u>22,748</u>	<u>18,799</u>
Less: Consolidation adjustments	(3,597)	(4,220)
Total group retained profits as per consolidated accounts	<u>19,151</u>	<u>14,579</u>

24 Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.15	Preceding Year Corresponding Quarter 30.09.14	Current Year To Date 30.09.15	Preceding Year Corresponding Period 30.09.14
Net profit attributable to owners of the parent (RM'000)	<u>1,324</u>	<u>(968)</u>	<u>4,572</u>	<u>(1,283)</u>
Weighted average number of ordinary shares of RM0.10 each in issue ('000)	<u>123,000</u>	<u>123,000</u>	<u>123,000</u>	<u>123,000</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.10 each in issue (sen)	<u>1.08</u>	<u>(0.79)</u>	<u>3.72</u>	<u>(1.04)</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.